In today’s fast-paced digital era, effective financial management is more crucial than ever. With the increase of inflation and the complexity of personal finance, more individuals are turning to budgeting apps to track expenses, set financial goals and ensure better money management. This research report analyses three popular budgeting applications YNAB, Spendee and Money Manager to understand their unique features, strengths, and limitations.

The purpose of this research is to evaluate these budgeting apps to determine current best practices for consumer budgeting. By doing this research we also gained insight into innovative features that we can incorporate into our own budgeting application. By assessing each apps usability, functionality and overall effectiveness, we can identify key elements that contribute to a well-designed financial management tool. Our findings will help guide the design and development process, ultimately leading to a more intuitive and impactful solution for users. This document provides an in-depth analysis of each app, highlighting their standout features and areas of improvement.

This report is structured as follows:

1. An overview of YNAB, Spendee and Money Manager including screenshots and detailed descriptions.
2. Each app’s advantages and drawbacks, providing insight into their usability and efficiency.
3. A breakdown of the unique functionalities of each app that differentiates it from one another.
4. An infographic illustrating the similarities and differences among the three apps to provide a clear, side-by-side comparison.
5. A compilation of the best features from all three apps that we intend to incorporate into our budgeting application.
6. A summary of our findings and key takeaways from the research.